

Registered Number 06058768

CONNAUGHT ASSET MANAGEMENT LIMITED

Abbreviated Accounts

31 January 2011

Balance Sheet as at 31 January 2011

	Notes	2011	2010
		£	£
Fixed assets			
Tangible	2	17,647	22,455
Total fixed assets		<u>17,647</u>	<u>22,455</u>
Current assets			
Debtors		122,032	401,121
Cash at bank and in hand		1,457,987	346,800
Total current assets		<u>1,580,019</u>	<u>747,921</u>
Creditors: amounts falling due within one year		(1,091,217)	(873,615)
Net current assets		488,802	(125,694)
Total assets less current liabilities		<u>506,449</u>	<u>(103,239)</u>
Total net Assets (liabilities)		506,449	(103,239)
Capital and reserves			
Called up share capital		10	10
Profit and loss account		<u>506,439</u>	<u>(103,249)</u>
Shareholders funds		<u>506,449</u>	<u>(103,239)</u>

- a. For the year ending 31 January 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 08 September 2011

And signed on their behalf by:

Mr A Mawdsley, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 January 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.00% Straight Line

2 Tangible fixed assets

Cost	£
At 31 January 2010	31,513
additions	6,841
disposals	
revaluations	
transfers	
At 31 January 2011	<u>38,354</u>
Depreciation	
At 31 January 2010	9,058
Charge for year	11,649
on disposals	
At 31 January 2011	<u>20,707</u>
Net Book Value	
At 31 January 2010	22,455
At 31 January 2011	<u>17,647</u>

3 Transactions with directors

The company was under the control of Mr A Mawdsley throughout the current year. Mr A Mawdsley is the managing director and majority shareholder.

4 Related party disclosures

No transactions with related parties were undertaken such as are required to be disclosed underFRSSE.